How Your Money Is Used

Annual Dues and SRA Gifts:
These funds are used to pay for operating expenses. This includes two (2) general programs (Fall and June) where lunches are served, some expenses associated with the March Recognition Luncheon and the costs of the December Holiday Event that is offered jointly with the Retired Faculty Association. These funds also offset expenses related to a variety of special events such as Homecoming and the EC Newsletter, where costs are shared with the Emeriti Center and the Retired Faculty Association. In addition, the SRA usually gives a modest gift to the Emeriti Center in recognition of the services the EC provides to the SRA – i.e., student worker and EC staff support.

SRA Endowment Fund:
Gifts to the Endowment, established in 2008, provide long term support for the Association. Each year a “spendable” amount is earned that can stay in the account to grow the Endowment, or can be spent to support SRA activities. We hope the Endowment will grow to a point where the “spendable” amount can make an ongoing significant contribution to the SRA budget and provide a source of income to expand SRA services and programs for its members.